

**ORANGE COUNTY LOCAL AGENCY FORMATION COMMISSION**

**FINAL BUDGET**

Fiscal Year 2019-20

*(Approved May 8, 2019)*

	<b>FY 19/20 Final Budget</b>
<b>REVENUES</b>	
(Additions)/Uses of Unreserved Equity	\$ 116,150
4000 LAFCO Apportionment	1,124,500
4200 Interest	18,000
4150 Miscellaneous Revenue	-
<b>REVENUES &amp; USES / (ADDITIONS) TO CASH</b>	<b>1,258,650</b>
<b>EXPENDITURES</b>	
Salaries & Benefits	
5000 Salaries	498,500
5010 Hourly Employees	10,000
5106 Retirement	176,900
5109 Retiree Health Benefits	20,200
5108 Health Insurance	56,700
5110 Dental Insurance	5,600
5112 Life Insurance	600
5102 Optional Benefit Plan	18,500
5104 Deferred Compensation	15,400
5116 Medicare	7,400
5114 Worker's Compensation	3,800
5120 Salary Continuance	1,800
5122 Accidental Death Insurance	150
5125 Executive Car Allowance	7,200
Total Salaries & Benefits	822,750
Office Operations & Supplies	
5150 Information Technology	10,000
5151 Internet & Telephone	16,200
5200 County Charges	5,500
5250 Insurance	16,000
5350 Membership/Subscriptions	33,800
5450 Office Equipment/Supplies	10,000
Professional Services	
5510 Legal	60,000
5520 Audit/Accounting	43,100
5530 Human Resources	9,000
5540 Other Professional	60,000
Other Operations	
5535 Mapping	7,200
5550 Investment Admin Fees	600
5560 Banking Fees	-
5600 Public Noticing / Communications	2,000
5610 Unincorporated Areas Program	6,000
5650 Rents/Maintenance	79,800
5675 Equipment Leases & Maintenance	7,200
5700 Commissioner/Staff Expenses	7,000
5710 Commission Stipends & Taxes/Fees	16,200
5750 Professional Development	22,000
5800 Registration/Travel	18,300
5850 Commission Meeting Expenses	6,000
Subtotal: Operations, Supplies & Services	435,900
<b>TOTAL EXPENDITURES</b>	<b>1,258,650</b>
<b>NET BUDGET</b>	<b>\$ -</b>

**ORANGE COUNTY LOCAL AGENCY FORMATION COMMISSION**

**FINAL BUDGET**

Fiscal Year 2019-20

		<b>FY 19/20</b>
		<b>Final</b>
		<b>Budget</b>
<b><u>PROJECTED RESERVES</u></b>		
1	Contingency reserve	\$ 100,000
2	Reserve for litigation	75,000
3	Unfunded liability reserve	30,000
4	Reserve - 25% of Budgeted Expenditures	314,663
5	<b><u>UNRESERVED CASH</u></b>	
6	<i>Balance at the Beginning of FY</i>	727,038
7	<i>Addition (Drawdown) to Unreserved Cash</i>	<u>(116,150)</u>
8	<i>Projected unreserved cash at the End of FY</i>	<u>610,888</u>
9	<b><i>Total Projected Cash Balances at End of FY</i></b>	<b><u>\$ 1,130,550</u></b>