

**Local Agency Formation Commission  
FY 2014-2015 Final Budget  
Approved June 18, 2014**

		<b>FY 14/15 Final Budget</b>
Revenues:		
	<b>Transfer from Unreserved equity</b>	<b>56,175</b>
4000	LAFCO Apportionment	926,683
4050	Filing Fees	-
4200	Interest	2,850
4150	Miscellaneous Revenue	-
Total Revenues		985,708
Expenditures:		
5000	Salaries	358,400
5010	Hourly Employees	8,200
5106	Retirement	124,000
5104	Exec Def Comp	6,700
5108	Health Insurance	60,740
5109	Retiree Health Benefits	13,000
5110	Dental Insurance	4,500
5112	Life Insurance	1,000
5114	Worker's Comp	1,486
5116	Medicare	5,200
5118	Unemployment Ins	-
5120	Salary Continuance	1,300
5122	Acc Death Ins	100
5102	Optional Benefit Plan	15,000
5125	Executive Car Allowance	7,200
Salaries and Benefits		606,826
5150	Information Technology	10,000
5151	Telephone	10,000
5200	County charges	5,500
5250	General liability insurance	15,332
5301	Repairs and maintenance	520
5350	Membership/Subscriptions	29,000
5450	Office equipment/supplies	11,500
Professional services:		
5510	Legal	50,000
5520	Audit/Accounting	37,900
5530	Human Resources	1,000
5540	Other professional	75,000
5535	Mapping	8,000
5550	Investment Admin Fees	620
5600	Public Noticing	10,000
5625	Postage	3,300
5650	Rents/Maintenance	57,720
5675	Equipment Leases	7,240
5700	Commissioner/Staff Expenses	8,000
5710	Commission Stipends & Taxes/Fees	16,300
5750	Staff Training	3,550
5800	Transportation/Travel	17,000
5850	Commission meeting expenses	1,400
Subtotal Services & Supplies		378,882
Total Expenditures		985,708
Revenues over expenditures		-

	<b>FY 14/15 Final Budget</b>
	<u><b>6/30/15</b></u>
Reserves:	
Contingency reserve	100,000
Reserve for litigation	75,000
Unfunded liability reserve	30,000
Reserved for projects deposits	23,483
<b><u>Unreserved equity:</u></b>	
<i>Balance at the Beginning of FY</i>	338,474
<b><i>Projected change in Year End Deficit</i></b>	
<b><i>Amount used to balance Current Budget</i></b>	<b>(56,175)</b>
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Unreserved equity at the End of FY	282,299
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	<b>510,782</b>